

**THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE
RESOLUTION NO. 109**

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE APPROVING AN AGREEMENT BETWEEN THE CITY OF WILSONVILLE AND VILLEBOIS LLC AND AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE THE AGREEMENT ON BEHALF OF THE AGENCY FOR THE DEVELOPMENT OF PROPERTY OWNED OR ACQUIRED BY VILLEBOIS LLC WITHIN THE VILLEBOIS URBAN VILLAGE.

WHEREAS, the Wilsonville Urban Renewal Agency and Villebois LLC, acting through Costa Pacific Communities, wish to express a common understanding of the financial commitments and obligations associated with the development of property currently and prospectively owned by Villebois, LLC in the Villebois Urban Village; and

WHEREAS, the above referenced property is or will be the subject of annexation petitions; and,

WHEREAS, in accordance with W. C. 4.700, the Wilsonville City Council is requiring the adoption of a development agreements as a condition of annexation of Village property; and

WHEREAS, the Agency has adopted the Villebois Development Finance Plan, which outlines the general responsibilities of the City, Urban Renewal Agency and private parties within the Villebois Village and forms the basis for individual development agreements with particular landowners; and,

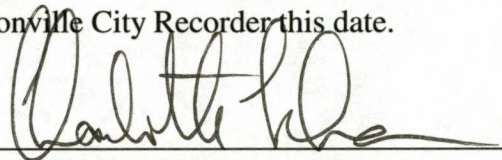
WHEREAS, the City, the Wilsonville Urban Renewal Agency and Villebois, LLC, in coordination with the State of Oregon, Department of Administrative Services, have negotiated specific infrastructure construction and financing commitments for the property owned and to be acquired by Villebois, LLC; and

WHEREAS, it appearing to the Agency that the terms of the proposed Development Agreement are in the public interest;

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. The Wilsonville Urban Renewal Agency hereby approves the "Development Agreement Between the City of Wilsonville, Wilsonville Urban Renewal Agency, Villebois LLC and State of Oregon," attached hereto as Exhibit A and incorporated herein as fully set forth. Such agreement may undergo non-substantive reformatting, grammatical and other minor language modifications by the City Attorney.
2. The Agency hereby authorizes the Executive Director to execute the Development Agreement on behalf of the Agency.
3. This resolution is effective upon adoption.

ADOPTED by the Wilsonville Urban Renewal Agency at a special meeting thereof this 24^h day of May, 2004, and filed with the Wilsonville City Recorder this date.



CHARLOTTE LEHAN, Chair

ATTEST:



STARLA SCHUR, CMC, Deputy City Recorder

SUMMARY of Votes:

Chair Charlotte Lehan	YES
Alan Kirk, Board Member	YES
Benny Holt, Board Member	YES
Sandra Scott-Tabb, Board Member	YES
Tim Knapp, Board Member	YES