THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

URA RESOLUTION NO. 141

A RESOLUTION ADOPTING THE FISCAL YEAR 2006-07 BUDGET FOR THE URBAN RENEWAL AGENCY IN THE TOTAL AMOUNT OF \$37,823,368.

WHEREAS, the Urban Renewal Agency Budget Committee, on April 26, 2006, reviewed and approved a budget for the fiscal year beginning July 1, 2006, and ending June 30, 2007; and,

WHEREAS, a public hearing has been held before the Urban Renewal Agency to obtain public input on the approved budget.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

The Agency adopts a budget for the fiscal year beginning July 1, 2006 and ending June 30, 2007 in the total sum of \$37,823,368, composed of the following components:

Materials and Services	\$ 1,304,024
Debt Service	\$ 3,486,000
Capital Projects	\$ 19,989,872
Contingency	\$ 6,756,183
Unappropriated	\$ 6,287,289

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 5th day of June, 2006, and filed with the City Recorder this date.

CHARLOTTE LEHAN, Chair

ATTEST:

Sandra C. King, MMC, City Recorder

URA RESOLUTION NO.141 N:\City Recorder\Resolutions\URA Res141D.doc PAGE 1 of 2

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

SUMMARY of Votes:

Charlotte Lehan, Chair	Yes
Board Member Knapp	Yes
Board Member Kirk	Yes
Board Member Holt	Yes
Board Member Ripple	Excused



PAGE 2 of 2