

THE CITY OF WILSONVILLE URBAN RENEWAL AGENCY

URA RESOLUTION NO. 198

A RESOLUTION AUTHORIZING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR FISCAL YEAR 2009-10.

WHEREAS, the Wilsonville Urban Renewal Agency adopted a budget and appropriated funds for fiscal year 2009-10 by Resolutions 182 and 183; and,

WHEREAS, ORS 294.450 provides that the Agency may amend the current year adopted budget through a transfer of appropriations within a fund provided the authorizing resolution states the need for the transfer, the purpose for the authorized expenditure and the amount of appropriation transferred; and,

WHEREAS, ORS 294.480 provides that the Agency may increase appropriations for the current year adopted budget through supplemental appropriations provided publication notice is met and a public hearing is held; and,

WHEREAS, the publication requirement was met with a public notice in the Wilsonville Spokesman published on June 16, 2010 and a public hearing scheduled for June 21, 2010; and,

WHEREAS, a public hearing has been held before the Wilsonville Urban Renewal Board to obtain public input on the supplemental budget; and,

WHEREAS, Attachment A to this resolution provides a summary by fund of the expenditures categories affected by the proposed supplemental budget; and,

NOW, THEREFORE, THE WILSONVILLE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

1. The Agency amends the budget for the fiscal year beginning July 1, 2009 and ending June 30, 2010 to include the changes to appropriations within the funds and categories delineated in Attachment A.
2. This resolution becomes effective upon adoption.

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 21st day of June 2010 and filed with Wilsonville City Recorder this same date.


TIM KNAPP, CHAIR

ATTEST:


Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

Chair Knapp	Yes
Board Member Kirk	Yes
Board Member Núñez	Yes
Board Member Hurst	Yes
Board Member Ripple	Yes

ATTACHMENT A

SUPPLEMENTAL SUMMARY NEED, PURPOSE, AND AMOUNT: BY FUND & CATEGORY

	<u>Current Appropriations</u>	<u>Change in Appropriations</u>	<u>Amended Appropriations</u>
ADJUSTMENT:			
West Side Plan Capital Projects Fund Requirements			
Capital outlay	\$ 170,000	\$ 93,000	\$ 263,000
Contingency	2,333,986	(93,000)	2,240,986
Net change in requirements		\$ -	

The adjustment is for the following projects: Proj#4148-Boeckman Geotechnical Analysis for additional legal fees and both Proj#4048-Boeckman Rd and Proj#4112-Barber St – Kinsman to Coffee Lake for Internal Revenue Services arbitrage expenses.