

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

URA RESOLUTION NO. 212

**A RESOLUTION APPROPRIATING FUNDS AS PROVIDED IN THE ADOPTED BUDGET FOR FISCAL YEAR 2011-12.**

WHEREAS, the Urban Renewal Agency Board of the City of Wilsonville has adopted a budget for the fiscal year beginning July 1, 2011 and ending June 30, 2012; and,

WHEREAS, ORS 294.435 (1) requires the adopted budget to be appropriated by fund and requirement category; and,

WHEREAS, the Urban Renewal Board reserves the authority to establish and modify commitments of ending fund balance.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. The amounts for the fiscal year beginning July 1, 2011 and for the purposes shown below are hereby appropriated.

**Year 2000 Plan Area – Debt Service Fund**

Debt Service	\$ 3,173,000	
<b>Total Fund Appropriations</b>		<b><u>\$ 3,173,000</u></b>

**Year 2000 Plan Area – Capital Projects Fund**

Material and Services	\$ 580,170	
Capital Outlay	2,317,000	
Contingency	893,141	
<b>Total Fund Appropriations</b>		<b><u>\$ 3,790,311</u></b>

**Year 2000 Plan Area – Program Income Fund**

Material and Services	\$ 115,000	
Transfer Out – West Side Capital	400,000	
Contingency	2,540,589	

**Total Fund Appropriations** **\$ 3,055,589**

**West Side – Debt Service Fund**

Debt Service \$ 1,495,165

**Total Fund Appropriations** **\$ 1,495,165**

**West Side – Capital Projects Fund**

Material and Services \$ 476,490

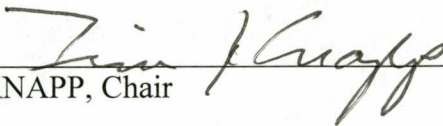
Contingency 112,469

**Total Fund Appropriations** **\$ 588,959**


**Total Agency Appropriations** **\$ 12,103,024**

2. In compliance with Governmental Accounting Standards Board (GASB) pronouncement number 54, the Urban Renewal Board hereby makes the following Commitments for fiscal year 2011-12.
  - a. All funds, unappropriated ending fund balance as the difference between the fund's resources and the appropriations noted above.
3. Authority to classify portions of ending fund balance as Assigned is hereby granted to the City Manager and the Finance Director.
4. City Council considers the spending of the restricted classification of fund balance on purposes for which such funds can be used to occur first when funds are spent for restricted and unrestricted purposes. When unrestricted classifications of fund balance are spent, the Council will consider that committed amounts will be reduced first, followed by assigned amounts and then unassigned amounts.

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 6th day of June, 2011, and filed with the City Recorder this date.

  
TIM KNAPP, Chair

ATTEST:

  
Sandra C. King, MMC, City Recorder

SUMMARY of Votes:

Tim Knapp, Chair	Yes
Board Member Núñez	Yes
Board Member Hurst	Yes
Board Member Goddard	Yes
Board Member Starr	Yes