

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

RESOLUTION NO. 4

A RESOLUTION ADOPTING THE FISCAL YEAR 1992-93 BUDGET AND APPROPRIATING FUNDS FOR THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE.

WHEREAS, the Urban Renewal Agency Budget Committee has reviewed and approved the proposed budget.

NOW, THEREFORE, THE URBAN RENEWAL BOARD OF THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. That an Urban Renewal budget in the amount of \$2,000,000 is hereby adopted for the fiscal year beginning July 1, 1992, and ending June 30, 1993.
2. That the Resources and Requirements for the Urban Renewal budget are summarized as follows:

Revenues:

Projected Tax Increment Revenue	\$1,479,000
Tax Increment Contingency	<u>402,000</u>
	\$2,000,000

Expenditures:

Urban Renewal Plan Revision and bond preparation	\$ 200,000
Preliminary design of Wilsonville Road	\$ 128,000
Final Design of Town Center Loop North	\$ 70,000
Property acquisition/construction Town Center Loop North	\$1,200,000
Contingency	<u>\$ 402,000</u>
	\$2,000,000

3. That the amounts for the fiscal year beginning July 1, 1992, and for the purposes shown above are hereby appropriated.

PASSED AND ADOPTED this 29th day of June, 1992.


GERALD A. KRUMMEL, Chair

ATTEST:


VERA A. ROJAS, CMC/AAE, City Recorder