

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE
RESOLUTION NO. 8

A RESOLUTION ADOPTING THE FISCAL YEAR 1993-94
BUDGET FOR THE URBAN RENEWAL AGENCY IN THE CITY OF
WILSONVILLE.

WHEREAS, the Urban Renewal Agency Budget Committee has reviewed and approved the proposed budget; and

WHEREAS, a public hearing has been held before the Urban Renewal Agency to obtain public input on the proposed budget.

NOW, THEREFORE, THE URBAN RENEWAL BOARD OF THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

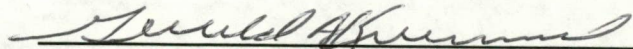
1. An operating budget in the total amount of \$8,682,500 which includes reserves in the amount of \$1,410,000 is hereby adopted for the fiscal year beginning July 1, 1993 and ending June 30, 1994.

Revenues:

Working Capital Carry Forward	\$1,432,500
Projected Tax Increment Revenue	\$2,250,000
Bond Proceeds	<u>\$5,000,000</u>
Total Urban Renewal Agency Revenues	\$8,682,500

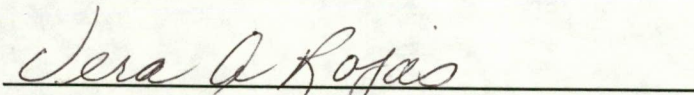
Expenditures - Urban Renewal Agency \$8,682,500

ADOPTED by the Urban Renewal Agency for the City of Wilsonville at their meeting thereof this 21st day of June, 1993 and filed with the City Recorder this date.



GERALD A. KRUMMEL, Chair

ATTEST:



VERA A. ROJAS, CMC/AEE, City Recorder