THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

RESOLUTION NO. 17

A RESOLUTION TO ACCEPT THE DEDICATION OF THE DEEDS AND EASEMENTS FROM CHRISTINA M. TEUFEL, GRANTOR AND ILONA M. TEUFEL, TRUSTEE FOR THE THOMAS M. TEUFEL ESTATE, TO THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE.

WHEREAS, the Urban Renewal Agency of the City of Wilsonville is a duly formed and authorized Urban Renewal Agency of the City of Wilsonville pursuant to ORS Chapter 457; and

WHEREAS, on June 28, 1993, the Urban Renewal Agency of the City of Wilsonville entered into a right-of-entry agreement with Christina M. Teufel, Ilona M. Teufel, personal representative of the Thomas M. Teufel Estate, and George R. Teufel, to acquire property in connection with the construction of Memorial Drive, previously known as the Town Center Loop West extension; and

WHEREAS, the Urban Renewal Agency of the City of Wilsonville desires to accept the dedicated bargain and sale deeds and dedication of non-exclusive easements from the Christina M. Teufel and Ilona M. Teufel, trustee of the Thomas M. Teufel Trust, u/w/d, 10/12/90, for satisfaction and fulfillment of acquisition of their property interest, in connection with the Right-of-Entry Agreement; and

WHEREAS, the aforementioned documents are attached hereto as Exhibits "A", "B", "C" and "D" and incorporated by reference herein, which provides the City with a two-thirds interest in the properties described (the Agency is still negotiating with George R. Teufel for his one-third interest.)

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. To accept the Dedication Bargain and Sale Deeds and Dedication of Non-Exclusive Easements, Exhibits "A", "B", "C" and "D" from Christina M. Teufel, grantor and Ilona M. Teufel, trustee of the Thomas M. Teufel Testamentary Trust, u/w/d, 10/12/90, grantor, for a total consideration of \$53,333.33, together with closing costs and recording fees.

ADOPTED by the Wilsonville Urban Renewal Agency at a special meeting thereof this 15th day of February, 1994 and filed with the Wilsonville City Recorder this date.

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GERALD A. KRUMMEL, Chair

ATTEST:

VERA A. ROJAS, CMC/AAE, City Recorder