THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

RESOLUTION NO. 29

A RESOLUTION ADOPTING THE FISCAL YEAR 1996-97 BUDGET FOR THE URBAN RENEWAL AGENCY IN THE TOTAL AMOUNT OF \$10,291,744.

WHEREAS, the Urban Renewal Agency Budget Committee on May 7, 1996 reviewed and approved a budget for the fiscal year beginning July 1, 1996 and ending June 30, 1997; and

WHEREAS, a public hearing has been held before the Urban Renewal Agency to obtain public input on the approved budget.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

The Agency adopts a budget for the fiscal year beginning July 1, 1996 and ending June 30, 1997 in the total sum of \$10,291,744 composed of the following components:

Materials and Services	\$279,700
Capital Outlay	\$5,335,000
Debt Service	\$3,841,403
Contingency	\$835,641

ADOPTED by the Wilsonville Urban Renewal Agency at a special meeting thereof this 17th day of June, 1996 and filed with the City Recorder this date.

GERALD A. KRUMMEL, Chair

ATTEST:

SANDRA C. KING, City Recorder

SUMMARY of Votes:

Mr. Krummel Yes
Ms. Lehan Yes
Mr. Leahy Yes
Ms. Hawkins Yes
Mr. MacDonald Yes