

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

RESOLUTION NO. 36

A RESOLUTION ADOPTING THE FISCAL YEAR 1997-98 BUDGET FOR THE URBAN RENEWAL AGENCY IN THE TOTAL AMOUNT OF \$5,159,402.

WHEREAS, the Urban Renewal Agency Budget Committee, on May 13, 1997, reviewed and approved a budget for the fiscal year beginning July 1, 1997, and ending June 30, 1998; and,

WHEREAS, a public hearing has been held before the Urban Renewal Agency to obtain public input on the approved budget.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

The Agency adopts a budget for the fiscal year beginning July 1, 1997 and ending June 30, 1998 in the total sum of \$5,159,402, composed of the following components:

Operating Budget	\$339,850
Debt Service Budget	\$1,999,798
Capital Projects Budget	\$2,583,000
Budgeted Contingencies	<u>\$236,754</u>
Anticipated Ending Fund Balance	<u>\$5,159,402</u>

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 16th day of June, 1997, and filed with the City Recorder this date.



CHARLOTTE LEHAN, Chair

ATTEST:

Sandra C. King

Sandra C. King, CMC, City Recorder

SUMMARY of Votes:

Charlotte Lehan	Yes
Lou MacDonald	Yes
John Helser	Yes
Bruce Barton	Yes
Clay Luper	Yes