THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE RESOLUTION NO. 38

A RESOLUTION STATING THE INTENTION TO COLLECT TAX INCREMENT REVENUE FOR FISCAL YEAR 1997-98.

WHEREAS, the Wilsonville Urban Renewal Agency Board has adopted a budget for the fiscal year beginning July, 1997 and ending June 30, 1998 which requires the collection of tax increment revenue to balance; and

WHEREAS, the Agency has the responsibility and authority under Oregon Revised

Statutes to collect tax increment revenue on the tax rolls of Clackamas and Washington counties.

NOW, THEREFORE THE WILSONVILLE URBAN RENEWAL AGENCY FOR RESOLVES AS FOLLOWS:

The Agency will certify to the Clackamas and Washington County Assessors the Agency's intention to collect 100% of the general government limitation of tax increment revenue.

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 16th day of June, 1997, and filed with the City Recorder this date.

CHARLOTTE LEHAN, CHAIR

ATTEST:

Sandra C. King, CMC, City Recorder

SUMMARY of Votes:

Charlotte Lehan Yes
Lou MacDonald Yes
John Helser Yes
Bruce Barton Yes
Clay Luper Yes