

URA RESOLUTION NO. 55

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 1999-00 AND APPROPRIATING FUNDS.

WHEREAS, the Wilsonville Urban Renewal Agency adopted a budget and appropriated funds for fiscal year 1999-00 by Resolutions 51 and 52; and,

WHEREAS, unanticipated revenues and expenditures are expected to exceed the original adopted budget in the Capital Projects Fund and budgetary changes are necessary within this fund to provide increased appropriation levels to expend the unforeseen revenues; and,

WHEREAS, ORS 294.480 provides that an Agency may amend the current year adopted budget through the supplemental budget process, and

WHEREAS, publication requirements have been met as outlined by ORS 294.480 for the supplemental budget that include amending any funds that differ by 10 percent or more in the regular budget for that fiscal year, and

WHEREAS, a public hearing has been held before the Wilsonville Urban Renewal Agency to obtain public input on the supplemental budget,

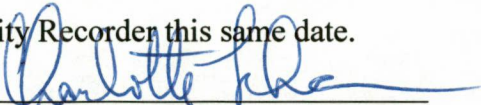
NOW, THEREFORE, THE WILSONVILLE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

The city amends the budget for the fiscal year beginning July 1, 1999 and ending June 30, 2000 to include increases in revenues and appropriations within the following funds:

	<u>Adopted Appropriations</u>	<u>Change in Appropriations</u>	<u>Amended Appropriations</u>
Capital Projects Fund			
Working Capital Carryover	\$ 738,948	\$ 117,025	\$ 855,973
Total Capital Outlay	\$ 740,000	\$ 117,025	\$ 857,025

The increased appropriations are necessary to provide adequate spending authority for those projects that originally were anticipated to be complete in 1998-99 but were carried over for completion within 1999-00. A detailed summary showing how individual projects were effected is itemized in Attachment "A".

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly meeting thereof this 15th day of November, 1999, and filed with Wilsonville City Recorder this same date.



CHARLOTTE LEHAN, CHAIR

ATTEST:



Sandra C. King, CMC, City Recorder

SUMMARY OF VOTES:

Charlotte Lehan, Chair	Yes
Board Member John Helser	Yes
Board Member Bruce Barton	Yes
Board Member Alan Kirk	Yes
Board Member Bennett Holt	Yes

ATTACHMENT A
Detailed Summary by Capital Project
Urban Renewal Supplemental Budget FY 1999-00

	<u>Adopted Appropriations</u>	<u>Change in Appropriations</u>	<u>Amended Appropriations</u>
Urban Renewal Capital Projects Fund			
Resource			
Working Capital Carryover	\$ 738,948	\$ 117,025	\$ 855,973
		<u>\$ 117,025</u>	
Requirements			
Proj #430/WV Rd.-I-5 Reconstruct	\$ 240,000	\$ 94,591	\$ 334,591
Proj #433/Align Canyon Creek South	125,000	2,434	127,434
Proj #460/WV Rd. Reconstruction PH1	-	20,000	20,000
		<u>\$ 117,025</u>	
