

**THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE**

**RESOLUTION NO. 113**

**A RESOLUTION ADOPTING A BUDGET TRANSFER FOR FISCAL YEAR 2003-04.**

WHEREAS, the Wilsonville Urban Renewal Agency adopted a budget and appropriated funds for fiscal year 2003-04 by Resolutions 94 and 95; and,

WHEREAS, ORS 294.480 provides that an Agency may amend the current year adopted budget through the budget transfer process; and,

WHEREAS, the proposed transfers are to adjust for changes in professional service costs that are expected to be higher than original adoption.

NOW, THEREFORE, THE WILSONVILLE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

The Agency amends the budget for the fiscal year beginning July 1, 2003 and ending June 30, 2004 to transfer appropriations within the Capital Project fund:

	<u>Current Appropriations</u>	<u>Change in Appropriations</u>	<u>Amended Appropriations</u>
<b>Capital Project Fund</b>			
Materials and services	\$ 1,535,547	\$ 200,000	\$ 1,735,547
Contingency	905,742	(200,000)	705,742
Total Requirements		<b>\$ -</b>	

The increased appropriations are necessary to provide adequate spending authority for professional services related to Villebois master planning and support services to the Agency.

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 7<sup>th</sup> day of June 2004, and filed with Wilsonville City Recorder this same date.

  
CHARLOTTE LEHAN, CHAIR

ATTEST:

*Sandra C. King*  
Sandra C. King, CMC, City Recorder

SUMMARY OF VOTES:

Chair Lehan	Yes
Board Member Knapp	Yes
Board Member Scott-Tab	Yes
Board Member Kirk	Yes
Board Member Holt	Yes